



biolabs@cic PHILADELPHIA

Enabling awesome, together.

2020 was a memorable year to say the least — but it was also a banner year for biotech in Philadelphia. Our resident companies celebrated big successes and created over 100 new jobs. Essential employees worked hard to keep each other safe onsite, and kept their critically important research moving forward. Whether working remotely or masking up to come to the lab, this community found ways to stay connected.



Essential service for essential science.

78 COVID update calls with resident companies

39 styles of masks provided to bench scientists

3 resident companies that pivoted to COVID-related projects

0 days of the lab being closed to residents

2020 IN REVIEW

66%

of resident companies originated in Philadelphia

26

patents issued
67 issued since our opening

120.5

full-time employees hired
239.8 hired since our opening

\$220.6M

total funding closed in 2020
\$1.66B since our opening

Residents of BioLabs@CIC represented 39% of the \$533M raised by biotech & pharma in the City of Philadelphia in 2020.

Source: 2020 PACT Philadelphia Venture Report